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RESOLUTION ADOPTED BY THE GENERAL ASSEMBLY

[on the report of the Second Committee (A/45/849/Add.3)]

45/203. Trade and Development Board

The General Assembly,

Recalling its resolution 1995 (XIX) of 30 December 1964, as amended, 1/ on the establishment of the United Nations Conference on Trade and Development (UNCTAD), the Final Act adopted by the Conference at its seventh session, held at Geneva from 9 July to 3 August 1987, 2/ and the Declaration on the twenty-fifth anniversary of UNCTAD, contained in Trade and Development Board resolution 376 (XXXVI) of 13 October 1989, 3/ as endorsed by the General Assembly in resolution 44/19 of 14 November 1989,

Recalling also its resolution 44/219 of 22 December 1989 on the report of the Trade and Development Board,

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1/ See resolutions 2904 (XXVII), 31/2 A and B and 34/3.

2/ Proceedings of the United Nations Conference on Trade and Development, Seventh Session, vol. I, Report and Annexes (United Nations publication, Sales No. E.88.II.D.1), part one, sect. A.1.

3/ Official Records of the General Assembly, Forty-fourth Session, Supplement No. 15 (A/44/15), vol. II, sect. II.A.

Considering Trade and Development Board resolution 388 (XXXVII) of 17 October 1990 on debt and development problems of developing countries 4/ as part of the continuing contribution of the Board to the search for a durable solution to the problem of the external indebtedness of developing countries,

Noting that the Trade and Development Report, 1990 5/ constitutes a further valuable effort to enhance understanding of the interdependence of the problems of trade, development finance and the international monetary system and the consideration by the Board of the debt and development problems of the developing countries,

Stressing that the Uruguay Round of multilateral trade negotiations, launched during the Special Session of the Contracting Parties to the General Agreement on Tariffs and Trade, held at Punta del Este, Uruguay, from 15 to 20 September 1986, presents a unique opportunity to contribute to a more open, viable and durable trading system, and recognizing that the Uruguay Round cannot be concluded in whole or in part without a substantial and balanced outcome in all areas involved, including areas of particular importance to developing countries,

1. Takes note of the report of the Trade and Development Board on the second part of its thirty-sixth session and the first part of its thirty-seventh session, 6/ and urges member States to give full effect to the provisions of the resolutions and decisions adopted by the Board;

2. Welcomes the agreement reached on the substantive item of the provisional agenda for the eighth session of the United Nations Conference on Trade and Development; 7/

3. Notes the contribution made by the Trade and Development Board to the understanding of the interdependence of problems of trade, development finance and the international monetary system, taking into account the needs of developing countries, welcomes Board resolution 387 (XXXVII) of 17 October 1990 on that subject 8/ and urges all Governments to give full and prompt effect to the recommendations contained therein;

4/ Ibid., Forty-fifth Session, Supplement No. 15 (A/45/15), chap. III, sect. B.1.

5/ United Nations publication, Sales No. E.90.II.D.6.

6/ See Official Records of the General Assembly, Forty-fifth Session, Supplement No. 15 (A/45/15).

7/ Ibid., chap. III, para. 28.

8/ Ibid., chap. III, sect. B.1.

4. Affirms that the outcome of the Uruguay Round of multilateral trade negotiations should be conducive to a significant enhancement of the prospects for trade, economic growth and development of all countries, especially developing countries, in particular through the provision of substantially increased market access for exports;

5. Urges all countries to fulfil their responsibilities in strengthening the rules and disciplines of the multilateral trading system for the benefit of all countries and, to this end, urges all participants to continue the Uruguay Round of multilateral trade negotiations and to adopt a constructive and comprehensive approach thereto in order to achieve a successful and balanced outcome in accordance with the Ministerial Declaration on the Uruguay Round; 9/

6. Affirms the need for the outcome of the Uruguay Round to contribute positively to building up and strengthening the infrastructure and technological capacities of the developing countries through the strengthening of the multilateral trading system;

7. Invites the United Nations Conference on Trade and Development, at its eighth session, to analyse and assess the outcome of the Uruguay Round, in particular in areas of interest or concern to developing countries;

8. Urges developed countries to promote policies and adopt measures aimed at providing substantially larger export possibilities to developing countries, especially through improved access to markets, in order to support necessary trade policy reforms and structural adjustment processes in developing countries;

9. Invites UNCTAD and the Trade and Development Board, as appropriate, to continue to follow closely and analyse developments that have a major impact on international trade relations, including economic integration and policy reform in the world economy, technological change and the growing linkage between flows of investment and trade;

10. Welcomes Trade and Development Board decision 384 (XXXVII) of 12 October 1990 on the contribution of UNCTAD, within its mandate, to sustainable development, 10/ and requests the UNCTAD secretariat to continue to co-operate with the secretariat of the United Nations Conference on Environment and Development in the preparations for that Conference;

11. Also welcomes Trade and Development Board resolution 380 (XXXVI) of 23 March 1990, 11/ and invites the Board to follow closely developments and issues related to economic integration processes, especially those with a major impact on the trade and development of the developing countries;

9/ See GATT, Focus Newsletter, No. 41, October 1986.

10/ See Official Records of the General Assembly, Forty-fifth Session, Supplement No. 15 (A/45/15), chap. III, sect. B.2.

11/ Ibid., chap. I, sect. B.1.

12. Further welcomes Trade and Development Board decision 385 (XXXVII) of 12 October 1990 on economic co-operation among developing countries, 10/ and supports the efforts of UNCTAD, as the principal organization in the United Nations system dealing with economic co-operation among developing countries, to promote and expand such co-operation.

71st plenary meeting
21 December 1990